

# IPEDS 2020-21 Data Collection System

IPEDS HELP DESK (877) 225-2568 | [ipedshelp@rti.org](mailto:ipedshelp@rti.org)  
OMB NO. 1850-0582 v.27 : Approval Expires 8/31/2022  
User ID: P2339491

## Finance 2020-21

Institution: Virginia Western Community College (233949)

User ID: P2339491

### Overview

#### Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

#### Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting. For example, if a summer term began later than usual due to Coronavirus Pandemic postponements, continue to report using the timeframes as defined in the IPEDS instructions. NCES expects that some data reported during the 2020-21 data collection year will vary from established prior trends due to the impacts of Coronavirus Pandemic. If an error edit is triggered even when submitting accurate data, please indicate in the corresponding context box or verbally to the Help Desk that the seemingly inconsistent data are accurate and reflect the effects of Coronavirus Pandemic.

#### Changes to reporting for 2020-21:

##### Using GASB Reporting Standards:

- Screening question on pension and Postemployment Benefits Other than Pension (OPEB) has been split into two questions in General Information.
- Part E has been relabeled to become Part E-1 and new screen Part E-2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting public institutions only)
- New data elements for Postemployment Benefits Other than Pension (OPEB) have been added to Part M-2.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part N. (degree-granting public institutions only)

##### Using FASB Reporting Standards:

- New screening question on athletics revenues has been added to General Information. (degree-granting private, not-for-profit institutions only)
- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting private, not-for-profit institutions only)
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part I. (degree-granting private, not-for-profit institutions only)

##### For-Profit Institutions:

- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part G. (degree-granting private, for-profit institutions)

#### Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

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**Finance - Public Institutions' Reporting Standard****Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- ☒ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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## Finance - Public Institutions Using GASB Standards

## General Information: GASB-Reporting Institutions (aligned form)

## Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.


## 1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2020.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2019"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2020"/>

## 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- ☐ Unqualified  
☐  Qualified (Explain in box below)  
☒ Don't know OR in progress (Explain in box below)

## 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- ☒ Business-type activities  
☐ Governmental Activities  
☐ Governmental Activities with Business-Type Activities

## 4. Intercollegiate Athletics

a) If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- ☐ Auxiliary enterprises  
☐ Student services  
☒ Does not participate in intercollegiate athletics  
☐ Other (specify in box below)

b) If your institution participates in intercollegiate athletics, indicate the category where these revenues are included (check all that apply):

- ☐ Sales and services of educational activities  
☐ Sales and services of auxiliary enterprises  
☒ Does not have intercollegiate athletics revenue  
☐ Other (specify in box below)

## 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- ☐ No  
☒ Yes - (report endowment assets)

## 6. Pension

Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No  
☒  Yes

## 7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements? (No/Yes)

- ☐ No  
☒ Yes



You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


The audit is not complete.

## Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2019 - June 30, 2020

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions


Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total <u>current assets</u>	13,097,650	13,438,275
31	Depreciable <u>capital assets</u> , net of depreciation	70,450,026	44,860,803
04	Other noncurrent assets CV=[A05-A31]	4,563,788	28,646,270
05	Total <u>noncurrent assets</u>	75,013,814	73,507,073
06	<b>Total assets</b> CV=(A01+A05)	88,111,464	86,945,348
19	<b>Deferred outflows of resources</b>	4,097,618	2,207,522
<b>Liabilities</b>			
07	<u>Long-term debt, current portion</u>	295,000	280,000
08	Other current liabilities CV=(A09-A07)	5,561,042	9,052,903
09	Total <u>current liabilities</u>	5,856,042	9,332,903
10	<u>Long-term debt</u>	4,476,617	4,797,284
11	Other noncurrent liabilities CV=(A12-A10)	23,074,648	22,159,893
12	Total <u>noncurrent liabilities</u>	27,551,265	26,957,177
13	<b>Total liabilities</b> CV=(A09+A12)	33,407,307	36,290,080
20	<b>Deferred inflows of resources</b>	4,672,169	4,427,177
<b>Net Position</b>			
14	<u>Invested in capital assets, net of related debt</u>	69,094,437	67,250,056
15	<u>Restricted-expendable</u>	10,155	-645,650
16	<u>Restricted-nonexpendable</u>		0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -14,974,986	-18,168,793
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	54,129,606	48,435,613

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## Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land and land improvements</u>	7,397,749	5,538,642
22	<u>Infrastructure</u>	4,322,497	3,218,118
23	<u>Buildings</u>	83,401,797	59,195,119
32	Equipment, including art and <u>library collections</u>	8,052,182	7,460,436
27	<u>Construction in progress</u>	1,089,947	25,890,682
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	<b>104,264,172</b>	<b>101,302,997</b>
28	<u>Accumulated depreciation</u>	30,404,811	28,975,657
33	Intangible assets, net of accumulated amortization	6,692	0
34	Other capital assets		0

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## Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2019 - June 30, 2020

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	50,402,887	56552373
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	44,708,894	43562544
03	Change in net position during year <b>CV=(D01-D02)</b>	5,693,993	12989829
04	<u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b>	48,435,613	35445784
05	<u>Adjustments to beginning net position</u> and other gains or losses <b>CV=[D06-(D03+D04)]</b>	0	0
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	54129606	48435613

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## Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2019 - June 30, 2020

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	7,855,831	7,456,147
02	Other federal grants (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> 1,664,292	211,362
03	Grants by state government	2,766,814	2,233,060
04	Grants by local government		0
05	Institutional grants from restricted resources	51,579	54,617
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	136,339	134,210
07	Total revenue that funds scholarships and fellowships	12,474,855	10,089,396
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	7,587,201	7,049,395
09	Discounts and allowances applied to sales and services of auxiliary enterprises	22,851	21,040
10	Total discounts and allowances CV=(E08+E09)	7,610,052	7,070,435
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	4,864,803	3,018,961

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## Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2019 - June 30, 2020				
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:		
		Tuition and fees discounts & allowances	Auxiliary enterprises discounts & allowances	Total discounts & allowances
12	Pell grants (federal)	4,713,236	22,851	4,736,087
13	Other federal grants (Do NOT include FDSL amounts)	175,229		175,229
14	Grants by state government	2,572,552		2,572,552
15	Grants by local government	13,036		13,036
16	Endowments and gifts			0
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	113,148	0	113,148
18	Total (from Part E1 line 8, 9 and 10)	7587201	22851	7,610,052

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## Part B - Revenues by Source (1)

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts and allowances</u>	12,319,107	12,239,643
Grants and contracts - operating			
02	Federal operating grants and contracts	1,293,270	1,134,075
03	State operating grants and contracts	3,555	10,000
04	Local government/private operating grants and contracts	80,257	92,375
04a	Local government operating grants and contracts	55,708	69,129
04b	Private operating grants and contracts	24,549	23,246
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	1,572,184	1,555,568
26	<u>Sales and services of educational activities</u>		0
08	Other sources - operating (CV) CV=[B09-(B01+ ....+B26)]	1,175,302	626,342
09	Total operating revenues	16,443,675	15,658,003

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## Part B - Revenues by Source (2)


Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>		0
11	State <u>appropriations</u>	18,485,900	18,077,208
12	<u>Local appropriations, education district taxes, and similar support</u>		0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	9,259,186	7,456,147
14	State nonoperating grants		0
15	Local government nonoperating grants		0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	453,956
17	<u>Investment income</u>	97,486	137,441
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	389,374	752,790
19	Total nonoperating revenues	28,231,946	26,877,542
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	44,675,621	42,535,545
28	<u>12-month Student FTE from E12</u>	3,542	3,711
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	12,613	11,462

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## Part B - Revenues by Source (3)

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	4,876,841	13,891,182
21	<u>Capital grants and gifts</u>	850,425	125,646
22	<u>Additions to permanent endowments</u>		0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	5,727,266	14016828
25	Total all revenues and other additions	50,402,887	56,552,373

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## Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2019 - June 30, 2020

Report Total Operating AND Nonoperating Expenses in this section


Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	22,121,073	23,943,415	9,570,277	9,633,034
02	<u>Research</u>		0		0
03	<u>Public service</u>	<input checked="" type="checkbox"/> 1,603,763	21,657	434,100	21,657
05	<u>Academic support</u>	5,054,960	5,555,350	3,255,910	3,264,654
06	<u>Student services</u>	4,100,523	4,895,032	2,415,305	2,387,608
07	<u>Institutional support</u>	5,190,190	5,192,088	2,196,032	2,187,488
10	<u>Scholarships and fellowships expenses</u> , net of <u>discounts and allowances</u> (from Part E, E11)	4864803	3,018,961		
11	<u>Auxiliary enterprises</u>		225,487		0
14	Other Functional Expenses and deductions <b>CV</b> =[C19-(C01+...+C11)]	1,773,582	710,554	0	0
19	<b>Total expenses and deductions</b>	44,708,894	43,562,544	17,871,624	17,494,441

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## Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1, Column 2 line 19).	17871624	17,494,441
19-3	<u>Benefits</u>	5,167,079	4,821,372
19-4	<u>Operation and Maintenance of Plant</u> (as a natural expense).	4,654,131	5,462,334
19-5	<u>Depreciation</u>	2,741,319	2,445,746
19-6	<u>Interest</u>	161,841	175,674
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	14,112,900	13,162,977
19-1	<b>Total Expenses and Deductions</b> <b>(from Part C-1, Line 19)</b>	44708894	43,562,544
20-1	<u>12-month Student FTE</u> (from E12 survey).	3,542	3,711
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	<b>12,622</b>	11,739

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Part M-1 - Pension Information


Fiscal Year: July 1, 2019 - June 30, 2020				
Line No.	Description	Current year amount		Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/>	1,283,859	137,000
02	Net Pension liability		17,715,935	15,933,000
03	Deferred inflows related to pension		1,701,663	2,128,000
04	Deferred outflows related to pension	<input checked="" type="checkbox"/>	3,365,216	1,689,997

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2019 - June 30, 2020				
Line No.	Description	Current year amount		Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/>	<input type="text" value="-89,691"/>	193,647
06	Net OPEB liability		<input type="text" value="4,438,735"/>	5,376,873
07	Deferred inflows related to OPEB		<input type="text" value="2,970,506"/>	2,299,177
08	Deferred outflows related to OPEB	<input checked="" type="checkbox"/>	<input type="text" value="732,402"/>	517,525

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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2019 - June 30, 2020			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	14,352,950	13,691,989
02	Value of endowment net assets at the end of the fiscal year	17,417,147	14,352,950
03	Change in value of endowment net assets CV=[H02-H01]	3,064,197	
03a	New gifts and additions	333,845	
03b	Endowment net investment return	3,112,129	
03c	Spending distribution for current use	-174,533	
03d	Other CV=[H03-(H03a+H03b+H03c)]	-207,244	

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Part N - Financial Health

Fiscal Year: July 1, 2019 - June 30, 2020		
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's FASB component unit.)</i>	Current year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	2,538,148
02	Operating revenues + nonoperating revenues	50,170,517
03	Change in net position	8,448,343
04	Net position	96,337,344
05	Expendable net assets	23,362,445
06	Plant-related debt	4,771,617
07	Total expenses	47,516,966


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## Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2019 - June 30, 2020						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	19,906,308	19,906,308			
02	Sales and services	1,595,035	<input type="text"/>	1,595,035		<input type="text"/>
03	Federal grants/contracts (excludes Pell Grants)	2,674,110	<input type="text" value="2,674,110"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from the state government:						
04	State appropriations, current & capital	23,362,741	<input type="text" value="23,362,741"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
05	State grants and contracts	3,555	<input type="text" value="3,555"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from local governments:						
06	Local appropriation, current & capital	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07	Local government grants/contracts	55,708	<input type="text" value="55,708"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08	Receipts from property and non-property taxes	<input type="text"/>				
09	Gifts and private grants, NOT including capital grants	<input type="text" value="873,419"/>				
10	Interest earnings	<input type="text" value="97,486"/>				
11	<u>Dividend earnings</u>	<input type="text"/>				
12	<u>Realized capital gains</u>	<input type="text"/>				


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## Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2019 - June 30, 2020						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	5,923,900	<input type="text" value="5,923,900"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
03	Payment to state retirement funds (may be included in line 02 above)	1,680,423	<input type="text" value="1,680,423"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
04	Current expenditures <b>including</b> salaries	32,257,124	<input type="text" value="32,147,683"/>	<input type="text" value="109,441"/>	<input type="text"/>	<input type="text"/>
Capital outlays						
05	Construction	3,220,261	<input type="text" value="3,220,261"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
06	Equipment purchases	2,649,457	<input type="text" value="2,649,457"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07	Land purchases	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08	Interest on debt outstanding, all funds and activities	<input type="text" value="161,841"/>				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2019 - June 30, 2020		
Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	5,077,284
02	Long-term debt issued during fiscal year	
03	Long-term debt retired during fiscal year	305,667
04	Long-term debt outstanding at end of fiscal year	4,771,617
05	Short-term debt outstanding at beginning of fiscal year	
06	Short-term debt outstanding at end of fiscal year	

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2019 - June 30, 2020		
Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text"/>
09	Total cash and security assets held at end of fiscal year in all other funds	11,419,919

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Virginia Western Community College (233949)

User ID: P2339491

## Prepared by

## Prepared by

## Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:			
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact
<input type="radio"/>		<input checked="" type="radio"/>	Other
Name:	<input type="text" value="Sharon Hoover"/>		
Email:	<input type="text" value="shoover@vccs.edu"/>		

How many staff from your institution only were involved in the data collection and reporting process of this survey component?	
<input type="text" value="1.00"/>	Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>								
Staff member	Collecting Data Needed		Revising Data to Match IPEDS Requirements		Entering Data		Revising and Locking Data	
Your office	<input type="text"/>	hours	<input type="text"/>	hours	<input type="text"/>	hours	<input type="text"/>	hours
Other offices	<input type="text"/>	hours	<input type="text"/>	hours	<input type="text"/>	hours	<input type="text"/>	hours



## Summary

## Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2020.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$12,319,107	25%	\$3,478
State appropriations	\$18,485,900	38%	\$5,219
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$10,611,719	22%	\$2,996
Private gifts, grants, and contracts	\$24,549	0%	\$7
Investment income	\$97,486	0%	\$28
Other core revenues	\$7,291,942	15%	\$2,059
Total core revenues	\$48,830,703	100%	\$13,786
Total revenues	\$50,402,887	N/A	\$14,230
Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.			

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$22,121,073	49%	\$6,245
Research	\$0	0%	\$0
Public service	\$1,603,763	4%	\$453
Academic support	\$5,054,960	11%	\$1,427
Institutional support	\$5,190,190	12%	\$1,465
Student services	\$4,100,523	9%	\$1,158
Other core expenses	\$6,638,385	15%	\$1,874
Total core expenses	\$44,708,894	100%	\$12,622
Total expenses	\$44,708,894	N/A	\$12,622
Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.			

Calculated value	
	Calculated value
FTE enrollment	3542
The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.	

## Edit Report

## Finance

Source	Description	Severity	Resolved	Options
<b>Screen: Statement of net position (1)</b>				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	Unrestricted net position is a negative amount due to reporting the net pension and OPEB liability.			
<b>Screen: Scholarships &amp; Fellowships</b>				
Screen Entry	The amount reported is outside the expected range of between 105,681 and 317,043 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Increase was due to CARES Act student financial aid funds.			
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$10,931,389) to be similar to the scholarship/fellowship revenue reported in Finance (\$12,474,855). Please review your data and make any necessary corrections, or explain. (Error #5309)	Explanation	Yes	
Reason	The amount reported for total revenue that funds scholarships and fellowships agrees to the financial report and is accurate.			
<b>Screen: Expenses Part 1</b>				
Screen Entry	The amount reported is outside the expected range of between 10,829 and 32,485 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Public service expenses were higher in FY20 than in FY19 due to an increase in Workforce Development Services (WDS) Mechatron expenses, WDS Career/Technical Education expenses, and Career and Corporate Training Dual Track expenses, and WIOA G3 Planning expenses.			
<b>Screen: Pension Information</b>				
Screen Entry	The amount reported is outside the expected range of between 89,050 and 184,950 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The amount reported for Recognized Pension Expense is provided by VRS and is accurate. The increase from FY19 to FY20 is appropriate.			
Screen Entry	The amount reported is outside the expected range of between 1,098,499 and 2,281,495 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The amount reported for Deferred Outflows is accurate and is comprised of the reclassification of current year expenses and an amount that is provided by VRS. The change from FY19 to FY20 is appropriate.			
<b>Screen: OPEB Information</b>				
Screen Entry	The amount reported is outside the expected range of between 125,871 and 261,423 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The amount reported for Recognized OPEB Expense is provided by VRS and DHRM and is accurate. The change from FY19 to FY20 is appropriate.			
Screen Entry	The amount reported is outside the expected range of between 336,392 and 698,658 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The amount reported for Deferred Outflows is accurate and is comprised of the reclassification of current year expenses and an amount that is provided by VRS and DHRM. The change from FY19 to FY20 is appropriate.			