In FY 2012-13, Virginia Western’s total impact on the Roanoke Valley economy was $293.9 million in added income, equal to 2.2% of the region’s Gross Regional Product.

**In FY 2012-13, Virginia Western employed 683 full-time and part-time faculty and staff, with an annual payroll of $26 MILLION.** Much of this was spent in the Roanoke Valley to purchase groceries, clothing, and other household goods and services.

- The college is itself a buyer of goods and services and spent another $7.7 MILLION to support its operations during the analysis year.
- The net impact of college payroll and expenses in the Roanoke Valley was $31 MILLION in added regional income.

**JOB EQUIVALENTS BASED ON INCOME**

Job equivalents are a measure of the average-wage jobs that a given amount of income can potentially support. They are calculated by dividing income by the average income per worker in the region. Based on the added income created by Virginia Western, the job equivalents are as follows:

Operations spending impact = **722** job equivalents

Alumni impact = **6,123** job equivalents

Overall, the added income created by Virginia Western and its students supported **6,845** job equivalents.
Virginia Western Training Sustains a Skilled Workforce

• Over the years, students have studied at Virginia Western and entered or re-entered the workforce with newly-acquired skills. Today, thousands of former students are employed in the Roanoke Valley. Note that dual enrollment students are not included in this analysis.

• As students apply the skills they acquired at the college, they are rewarded with higher incomes. They also raise business profits through their increased productivity. These higher incomes and increased profits create even more income as they are spent in the region.

• In FY 2012-13, the effect of former Virginia Western students on the regional economy amounted to $262.9 million, in added income.

INCOME CREATED BY VIRGINIA WESTERN IN FY 2012-13 (ADDED INCOME)

$31.0 MILLION
Operations spending impact

$262.9 MILLION
Alumni impact

$293.9 MILLION
Total impact

This analysis excludes the additional economic impact of dual enrollment courses taught in local high schools.